



MEMBERSHIP

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Revision of Financial Results Forecast for the Six-Month Period Ended September 30, 2004

Nihon Unisys, Ltd. today revised its previous financial forecast, which was announced on May 7, 2004, for the six-month period ended September 30, 2004

- Forecast for consolidated financial results for the six-month period ended September 30, 2004 (April 1, 2004 ~ September 30, 2004)

(Millions of Yen, %)

	Net Sales	Operating Income	Recurring Profit	Net Income
Previous Forecast (A) (Announced on May 7, 2004)	136,000	500	400	100
Revised Forecast (B)	138,900	3,600	3,700	1,050
Variance (B-A)	2,900	3,100	3,300	950
Variance (%)	2.1	620.0	825.0	950.0
(Reference) Results for the 6-month period ended September 30, 2003	136,720	1,142	2,111	718

- Forecast for non-consolidated financial results for the six-month period ended September 30, 2004 (April 1, 2004 ~ September 30, 2004)

(Millions of Yen, %)

	Net Sales	Operating Income	Recurring Profit	Net Income
Previous Forecast (A) (Announced on May 7, 2004)	109,500	200	1,000	700
Revised Forecast (B)	106,500	2,600	3,600	1,600
Variance (B-A)	(3,000)	2,400	2,600	900
Variance (%)	(2.7)	1,200.0	260.0	128.6
(Reference) Results for the 6-month period ended September 30, 2003	110,999	329	3,375	2,499

- Reasons for the revision of the forecast

- (1) Forecast for consolidated financial results for the six-month period ended September 30, 2004

Customers' IT spending is on the way of recovery on a steady basis and our net sales for the six months ended September 30, 2004 will be higher than expected, driven primarily by the growth of hardware and software sales. With regard to profit, thanks to lower-than-expected decline in gross margin and continuing effort to reduce costs, operating income and recurring profit will substantially surpass its target. Net income will also be higher than expected regardless of a one-time extraordinary loss on revision of the New Career Support Program.

(2) Forecast for non-consolidated financial results for the six-month period ended September 30, 2004

Although sales of software were brisk, non-consolidated net sales will be lower than expected due to sluggish activities in system services and hardware sales. Meanwhile, profit will be higher than expected for the same reason as stated in the above 3. (1).

(3) Forecast for the full-year financial results for the fiscal year ending March 31, 2005

As of today, the consolidated and non-consolidated full-year forecast has been unchanged from the previously issued forecast, considering uncertainty of the market environment and other factors.

* The above forecast is based on judgments, assumptions and information available as of today, and is subject to changes as a result of material changes that might occur in the future.