



Fiscal Year Ended March 2011

Summary of Earnings Report

May 10, 2011

Nihon Unisys, Ltd.

Representative Director, Superior Senior Corporate Officer

Ryuji Tatsuno

Consolidated Business Results of FY March 2011

(100 million yen)

| | FY March 2010 | | FY March 2011 | | Change | |
|---|----------------|--------------|----------------|--------------|---------------|-------------------|
| | Amount | vs Net Sales | Amount | vs Net Sales | Amount | Percentage |
| Net Sales | 2,711 | - | 2,530 | - | -181 | -6.7% |
| Gross Profit | 689 | 25.4% | 659 | 26.0% | -30 | -4.4% |
| SG&A Expenses | 618 | 22.8% | 594 | 23.5% | -25 | -4.0% |
| Operating Income | 71 | 2.6% | 65 | 2.6% | -6 | -8.1% |
| Ordinary Income | 69 | 2.6% | 58 | 2.3% | -11 | -15.7% |
| Net Income | 36 | 1.3% | 26 | 1.0% | -11 | -29.0% |
| Orders (Orders for outsourcing) | 2,717 (431) | - | 2,508 (358) | - | -208 (-72) | -7.7% (-16.8%) |

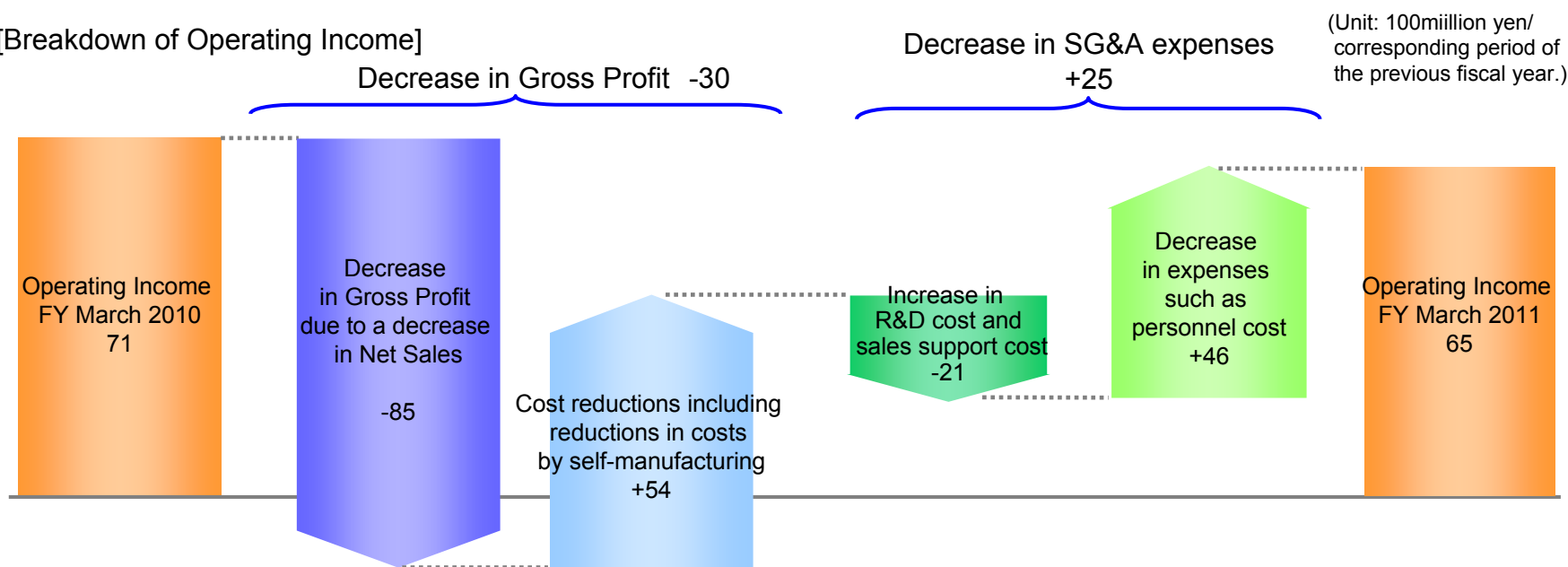
(Note) Figures of the unit of 100 million yen are rounded.

Breakdown of Operating Income for FY March 2011

(100 million yen)

| | FY March 2010 | | | FY March 2011 | | | Change | | |
|------------------|---------------|--------------|--------------|---------------|--------------|--------------|-----------|--------------|--------------|
| | Net Sales | Gross Profit | Gross Margin | Net Sales | Gross Profit | Gross Margin | Net Sales | Gross Profit | Gross Margin |
| Services | 2,045 | 491 | 24.0% | 1,914 | 477 | 24.9% | -131 | -14 | +0.9pt |
| Software | 281 | 90 | 32.0% | 268 | 92 | 34.4% | -13 | +2 | +2.4pt |
| Hardware | 384 | 108 | 28.0% | 348 | 90 | 25.7% | -36 | -18 | -2.3pt |
| Total | 2,711 | 689 | 25.4% | 2,530 | 659 | 26.0% | -181 | -30 | +0.6pt |
| SG&A Expenses | | 618 | | | 594 | | | -25 | |
| Operating Income | | 71 | | | 65 | | | -6 | |

[Breakdown of Operating Income]



Elements for the Decrease in Net Sales for FY March 2011

(100 million yen)

| | Full year for FY March 2011 | | First half for FY March 2011 | | Second half for FY March 2011 | |
|---------------------|--------------------------------|---------------|---------------------------------|---------------|----------------------------------|---------------|
| | Net Sales | YOY Change | Net Sales | YOY Change | Net Sales | YOY Change |
| Net Sales Total | 2,530 | -181 | 1,165 | -93 | 1,365 | -88 |
| System Services | 735 | -73 | 343 | -31 | 393 | -42 |
| Support Services | 540 | -29 | 268 | -21 | 271 | -9 |
| Outsourcing | 284 | -8 | 137 | +7 (-) | 147 | -15 |
| Netmarks Services | 203 | -18 | 94 | -4 | 109 | -13 |
| Other Services | 151 | -4 | 70 | -3 | 82 | -1 |
| Software | 268 | -13 | 103 | -24 | 165 | +11 |
| Sales of Computers | 261 | -31 | 104 | -17 (-) | 157 | -14 |
| Rental of Computers | 87 | -5 | 46 | +0 | 41 | -6 |

* Arrows represent changes from first half to second half.
(-) indicates that there were extraordinary reasons.

Backlog at the End of FY March 2011

(100 million yen)

| | End of FY March 2010 | | End of FY March 2011 | | YOY Change | |
|----------------------------|----------------------|-------------------------------------|----------------------|-------------------------------------|------------|-------------------------------------|
| | Backlog | To be recognized as sales in a year | Backlog | To be recognized as sales in a year | Backlog | To be recognized as sales in a year |
| Backlog Total | 1,882 | 954 | 1,862 | 920 | -20 | -33 |
| System Services | 171 | 167 | 136 | 132 | -35 | -35 |
| Support Services | 374 | 333 | 353 | 310 | -21 | -22 |
| Outsourcing | 1,030 | 226 | 1,105 | 251 | +76 | +25 |
| Netmarks Services | 68 | 39 | 83 | 75 | +16 | +36 |
| Other Services | 34 | 33 | 24 | 23 | -10 | -10 |
| S o f t w a r e | 99 | 73 | 84 | 65 | -15 | -8 |
| Sales of Computers | 11 | 11 | 23 | 23 | +11 | +11 |
| Rental of Computers | 96 | 71 | 53 | 41 | -43 | -30 |

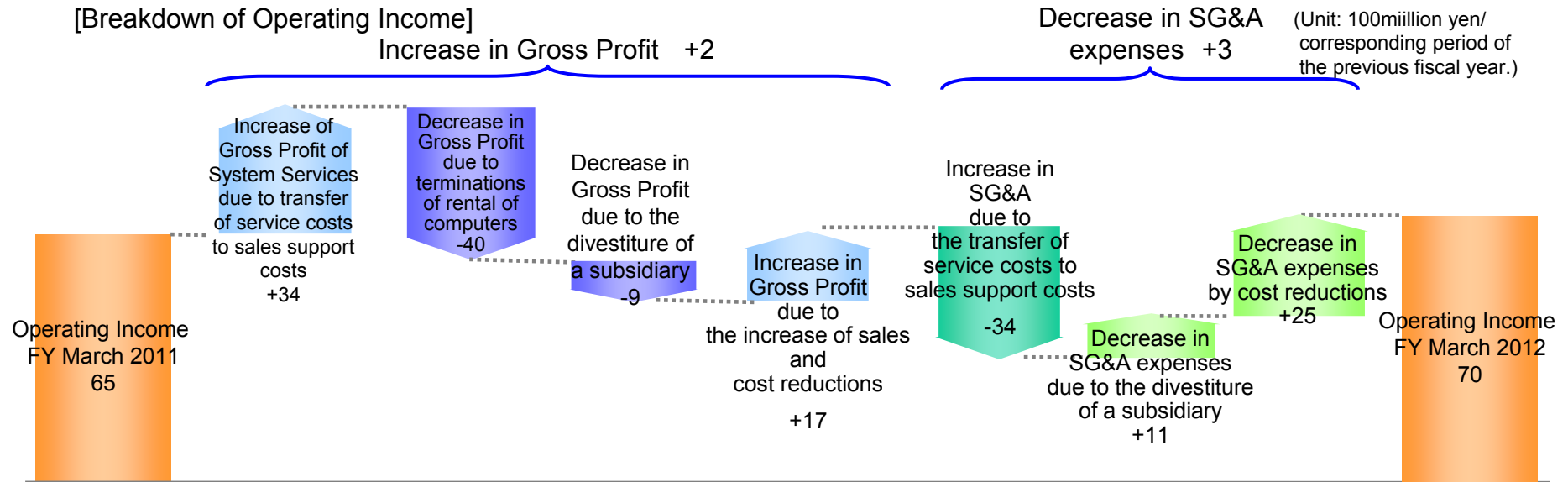
Services -9
Products -28

Full-Year Earnings Forecast for FY March 2012

(100 million yen)

| | FY March 2011 | | FY March 2012 Forecast | | YOY Change | |
|------------------|---------------|--------------|------------------------|--------------|------------|--------|
| | Amount | vs Net Sales | Amount | vs Net Sales | Amount | % |
| Net Sales | 2,530 | - | 2,550 | - | +20 | +0.8% |
| Gross Profit | 659 | 26.0% | 661 | 25.9% | +2 | +0.3% |
| SG&A Expenses | 594 | 23.5% | 591 | 23.2% | -3 | -0.4% |
| Operating Income | 65 | 2.6% | 70 | 2.7% | +5 | +7.2% |
| Ordinary Income | 58 | 2.3% | 63 | 2.5% | +5 | +8.0% |
| Net Income | 26 | 1.0% | 32 | 1.3% | +6 | +24.3% |

[Breakdown of Operating Income]



Cash Flows and Balance Sheet

(100 million yen)

| | FY March 2010 | FY March 2011 | YOY Change |
|---|---------------|---------------|------------|
| Net Cash Provided by Operating Activities | 145 | 217 | +72 |
| Net Cash Provided by Investing Activities | -147 | -112 | +35 |
| Free Cash Flows | -2 | 105 | +107 |

(100 million yen)

| | End of FY March 2010 | End of March 2011 | YOY Change |
|----------------------------|----------------------|-------------------|------------|
| Total Assets | 2,181 | 2,073 | -108 |
| Liabilities | 1,411 | 1,305 | -106 |
| Net Assets | 769 | 768 | -2 |
| Cash and Deposits | 255 | 304 | +50 |
| Interest Bearing Debts | 818 | 789 | -29 |
| Net Interest Bearing Debts | 564 | 485 | -79 |
| Shareholders' Equity Ratio | 34.6% | 36.4% | 1.8pt |
| D / E Ratio | 1.08 | 1.05 | -0.03 |
| Net D / E Ratio | 0.75 | 0.64 | -0.11 |

Net Interest-Baring Debts = Interest-Bearing Debts - Cash & Deposits

U & U

Users & Unisys

Note: Forecasts in this document rely on judgments and assumptions based on information available at present, and are subject to changes in risks, uncertainties, economy and other factors that could cause actual results to be materially different from expectations. Information in this document is intended to provide further understanding of Nihon Unisys, and is not intended to solicit investment.