

Consolidated Statements of Operations

Nihon Unisys, Ltd.

Years ended March 31, 2009 and 2008

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2009	2008	2009
Net sales (Note 2.m and 18) -----	¥310,127	¥337,759	\$3,157,152
Cost of sales (Note 2.m and 18) -----	230,018	251,728	2,341,627
Gross profit -----	80,109	86,031	815,525
Selling, general and ----- administrative expenses (Note 10) -----	64,226	66,382	653,833
Operating income -----	15,883	19,649	161,692
Other income (expenses): -----			
Interest and dividend income -----	505	429	5,141
Interest expense -----	(1,256)	(1,190)	(12,786)
Gain on sales of property, plant and equipment-----	1		10
Gain on sales of investment securities (Note 4)-----	142	655	1,446
Loss on valuation of investment securities -----	(1,890)	(876)	(19,241)
Foreign exchange loss-----	(56)	(6)	(570)
Refund on stock acquisition (Note 11) -----	1,500		15,270
Impairment loss (Note 2.h and 6) -----	(21,586)		(219,750)
Additional amortization of goodwill (Note 2.a)-----		(8,075)	
Provision for restructuring charges (Note 2.j)---	(6,161)		(62,720)
Equity in earnings of affiliated companies -----	101	43	1,028
Other-net -----	(206)	(413)	(2,097)
Other expenses-net -----	(28,906)	(9,433)	(294,269)
Income (loss) before income taxes and minority interests -----	(13,023)	10,216	(132,577)
Income taxes (Note 8): -----			
Current -----	2,949	3,764	30,021
Deferred -----	(7,103)	4,187	(72,310)
Total income taxes -----	(4,154)	7,951	(42,289)
Minority interests in net loss -----	(50)	(281)	(509)
Net income (loss)-----	¥(8,819)	¥2,546	\$(89,779)
Per Share Amounts (Notes 2.v, 15 and 17): -----	Yen		U.S. Dollars
Basic net income (loss)-----	¥(91.96)	¥26.54	\$(0.94)
Diluted net income -----		26.47	
Cash dividends applicable to the year -----	15.00	12.00	0.15

See notes to consolidated financial statements.