

# Consolidated Statements of Income

Nihon Unisys, Ltd. and Consolidated Subsidiaries  
Years Ended March 31, 2011 and 2010

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2011	2010	2011
Net sales -----	¥252,990	¥271,085	\$3,042,574
Cost of sales -----	187,109	202,161	2,250,259
Gross profit -----	65,881	68,924	792,315
Selling, general and administrative expenses (Note 14) ----	59,354	61,818	713,818
Operating income -----	6,527	7,106	78,497
Other income (expenses): -----			
Interest and dividend income -----	242	546	2,910
Interest expense -----	(960)	(1,042)	(11,545)
Gain on sales of property, plant and equipment -----	79	1	950
Gain (loss) on sales of investment securities (Note 5) ---	(26)	233	(313)
Loss on valuation of investment securities -----	(61)	(32)	(734)
Foreign exchange gain (loss) -----	(13)	211	(156)
Impairment loss (Note 8) -----	(515)	(778)	(6,194)
Equity in earnings of associated companies -----	30	114	361
Gain on sales of investments in subsidiaries and associated companies -----	1,289	12	15,502
Settlement package -----		(340)	
Additional amortization of goodwill -----	(1,842)		(22,153)
Provision for office transfer expenses -----	(334)	(7)	(4,017)
Loss on adjustment for change of accounting standard for asset retirement obligations -----	(449)		(5,400)
Other-net -----	(127)	(618)	(1,526)
Other expenses-net -----	(2,687)	(1,700)	(32,315)
Income before income taxes and minority interests -----	3,840	5,406	46,182
Income taxes (Note 10): -----			
Current -----	2,086	1,879	25,087
Deferred -----	(724)	81	(8,707)
Total income taxes -----	1,362	1,960	16,380
Net income before minority interests -----	2,478	3,446	29,802
Minority interests in net loss -----	(97)	(181)	(1,166)
Net income -----	¥2,575	¥3,627	\$30,968
<b>Per Share Amounts (Notes 2.u and 20):</b> -----			
	Yen		U.S. Dollars
Basic net income -----	¥27.12	¥37.82	\$0.33
Diluted net income -----			
Cash dividends applicable to the year -----	10.00	10.00	0.12

See notes to consolidated financial statements.

# Consolidated Statement of Comprehensive Income

Nihon Unisys, Ltd. and Consolidated Subsidiaries  
Year Ended March 31, 2011

	Millions of Yen	Thousands of U.S. Dollars (Note 1)
	2011	2011
Net income before minority interests -----	¥2,478	\$29,802
Other comprehensive income (loss) (Note 19): -----		
Unrealized loss on available-for-sale securities -----	(351)	(4,222)
Deferred gain on derivatives under hedge accounting ---	5	60
Total other comprehensive loss -----	(346)	(4,162)
Comprehensive income -----	2,132	25,640
Total comprehensive income attributable to (Note 19): -----		
Owners of the parent -----	¥2,229	\$26,807
Minority interests -----	(97)	(1,167)

See notes to consolidated financial statements.