

Consolidated Statements of Changes in Equity

Nihon Unisys, Ltd. and Consolidated Subsidiaries
Years Ended March 31, 2011 and 2010

| | Thousands | Millions of Japanese Yen | | | | | | | | | | |
|--|--|--------------------------|-----------------|--------------------------|-------------------|-------------------------|--|--|--|---------|--------------------|--------------|
| | Outstanding number of shares of common stock | Common stock | Capital surplus | Stock acquisition rights | Retained earnings | Treasury stock -at cost | Accumulated other comprehensive income (loss) | | | Total | Minority interests | Total equity |
| | | | | | | | Net unrealized loss on available-for-sale securities | Deferred gain (loss) on derivatives under hedge accounting | Foreign currency translation adjustments | | | |
| Balance, March 31, 2009 | 95,913 | ¥5,483 | ¥15,476 | ¥601 | ¥72,933 | ¥(19,260) | ¥(627) | ¥21 | ¥13 | ¥74,640 | ¥825 | ¥75,465 |
| Net income | | | | | 3,627 | | | | | 3,627 | | 3,627 |
| Cash dividends | | | | | (1,439) | | | | | (1,439) | | (1,439) |
| Purchase of treasury stock | (1) | | | | | (0) | | | | (0) | | (0) |
| Change in functional currency at a foreign consolidated subsidiary | | | | | 28 | | | | | 28 | | 28 |
| Net changes of items | | | | 189 | | | (739) | (8) | (13) | (571) | (183) | (754) |
| Net change during the year | (1) | | | 189 | 2,216 | | (739) | (8) | (13) | 1,645 | (183) | 1,462 |
| Balance, March 31, 2010 | 95,912 | ¥5,483 | ¥15,476 | ¥790 | ¥75,149 | ¥(19,260) | ¥(1,366) | ¥13 | | ¥76,285 | ¥642 | ¥76,927 |
| Net income | | | | | 2,575 | | | | | 2,575 | | 2,575 |
| Cash dividends | | | | | (721) | | | | | (721) | | (721) |
| Purchase of treasury stock | (3,356) | | | | | (2,096) | | | | (2,096) | | (2,096) |
| Retirement of treasury stock | 1,424 | | (194) | | (1,195) | 1,995 | | | | 606 | | 606 |
| Net changes of items | | | | 44 | | | (351) | 5 | | (302) | (219) | (521) |
| Net change during the year | (1,932) | | (194) | 44 | 659 | (101) | (351) | 5 | | 62 | (219) | (157) |
| Balance, March 31, 2011 | 93,980 | ¥5,483 | ¥15,282 | ¥834 | ¥75,808 | ¥(19,361) | ¥(1,717) | ¥18 | | ¥76,347 | ¥423 | ¥76,770 |

| | Thousands of U.S. Dollars (Note 1) | | | | | | | | | | |
|------------------------------|------------------------------------|-----------------|--------------------------|-------------------|-------------------------|--|---|--|-----------|--------------------|--------------|
| | Common stock | Capital surplus | Stock acquisition rights | Retained earnings | Treasury stock -at cost | Accumulated other comprehensive income (loss) | | | Total | Minority interests | Total equity |
| | | | | | | Net unrealized loss on available-for-sale securities | Deferred gain on derivatives under hedge accounting | Foreign currency translation adjustments | | | |
| Balance, March 31, 2010 | \$65,941 | \$186,121 | \$9,501 | \$903,776 | \$(231,630) | \$(16,428) | \$156 | | \$917,437 | \$7,721 | \$925,158 |
| Net income | | | | 30,968 | | | | | 30,968 | | 30,968 |
| Cash dividends | | | | (8,670) | | | | | (8,670) | | (8,670) |
| Purchase of treasury stock | | | | | (25,207) | | | | (25,207) | | (25,207) |
| Retirement of treasury stock | | (2,333) | | (14,372) | 23,993 | | | | 7,288 | | 7,288 |
| Net changes of items | | | 529 | | | (4,221) | 60 | | (3,632) | (2,634) | (6,266) |
| Net change during the year | | (2,333) | 529 | 7,926 | (1,214) | (4,221) | 60 | | 747 | (2,634) | (1,887) |
| Balance, March 31, 2011 | \$65,941 | \$183,788 | \$10,030 | \$911,702 | \$(232,844) | \$(20,649) | \$216 | | \$918,184 | \$5,087 | \$923,271 |

See notes to consolidated financial statements.