

Summary of Financial Results for the Second Quarter of the Fiscal Year Ending March 2012

November 1, 2011

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Consolidated Performance for 1st Half of FY March 2012

(Billion Yen)

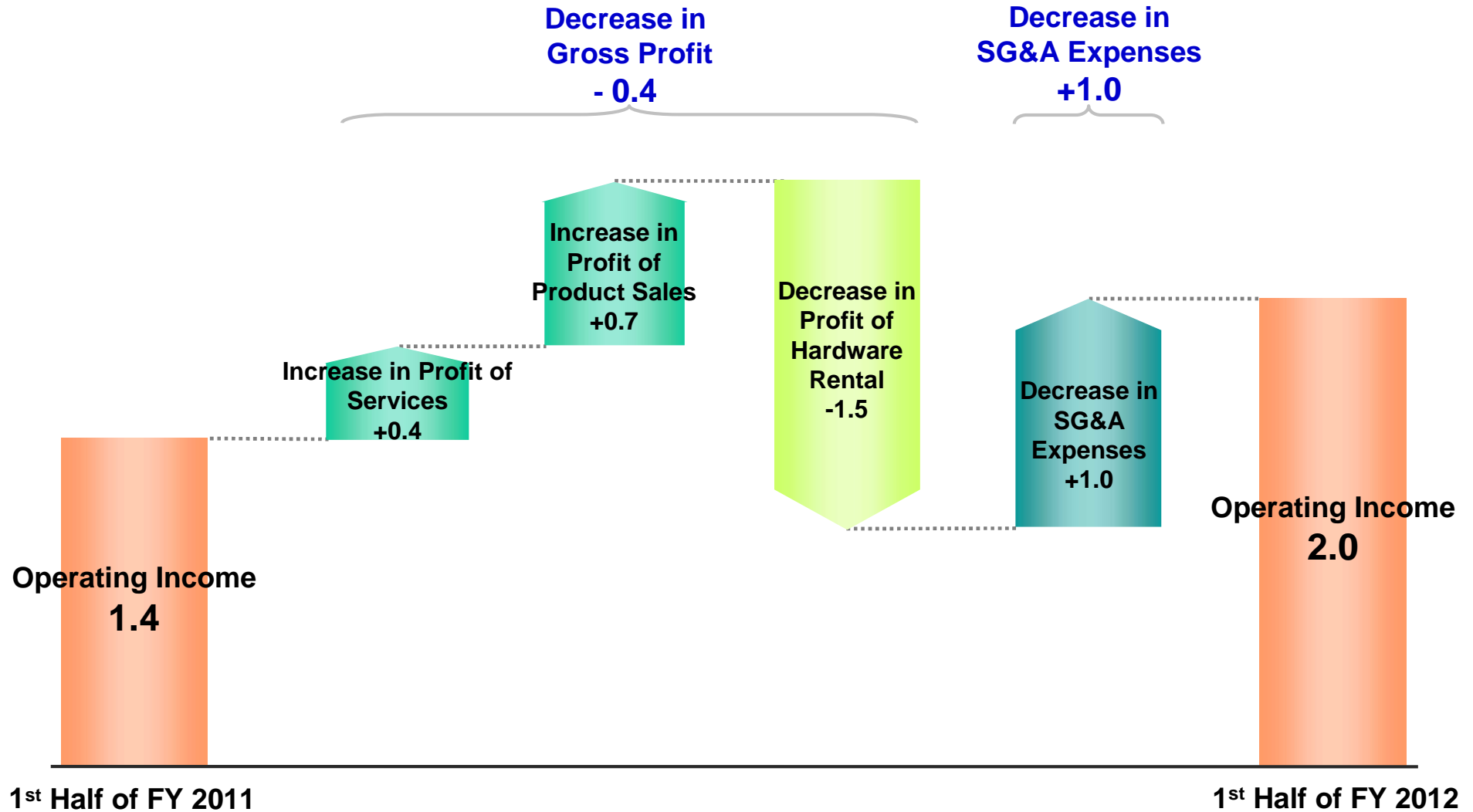
	1 st Half of FY 2012		1 st Half of FY 2011		YoY Change	
	Amount	Vs Net Sales	Amount	Vs Net Sales	Amount	(%)
Net Sales	117.0	-	116.5	-	+0.5	+0.4%
Gross Profit	30.7	26.2%	31.0	26.6%	-0.4	-1.1%
SG&A Expenses	28.7	24.5%	29.6	25.4%	-1.0	-3.2%
Operating Income	2.0	1.7%	1.4	1.2%	+0.6	+43.9%
Ordinary Income	1.8	1.5%	1.2	1.0%	+0.6	+55.4%
Net Income	0.7	0.6%	-0.4	-	+1.1	Turned into the black

* Amounts showed in billion yen are rounded to one decimal place.

Operating Income for 1st Half of FY March 2012 (YoY Change)

[Breakdown of Operating Income (Conceptual Image)]

(Billion Yen)



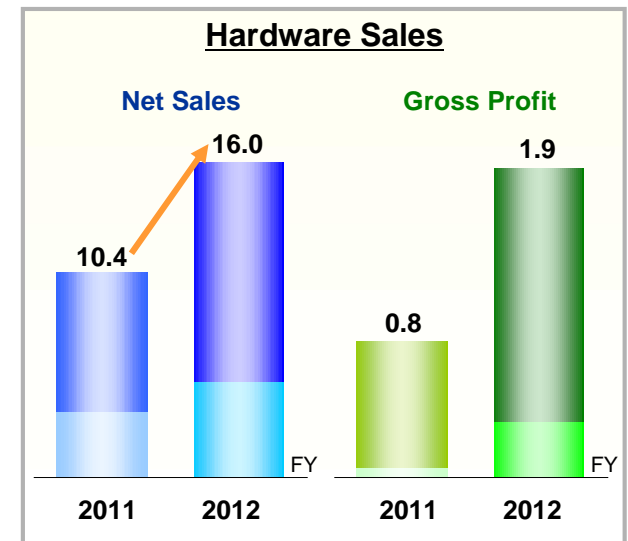
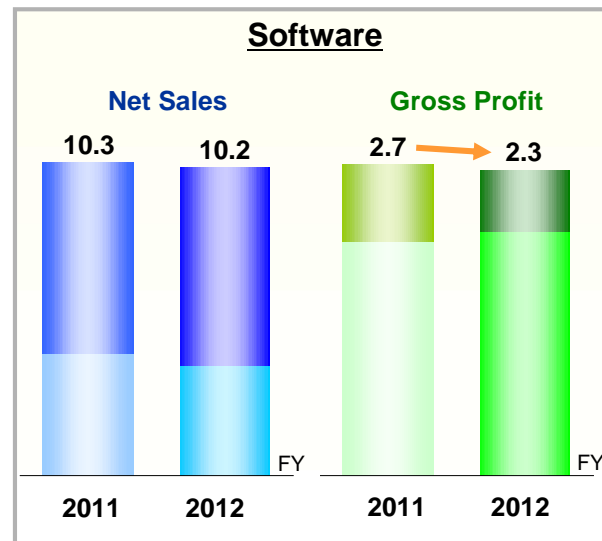
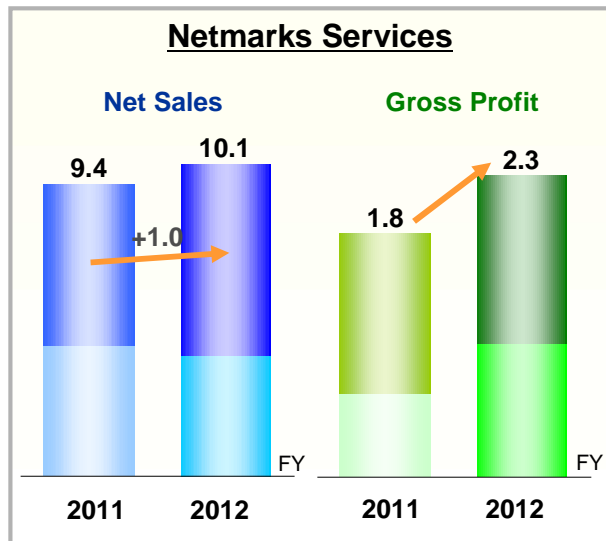
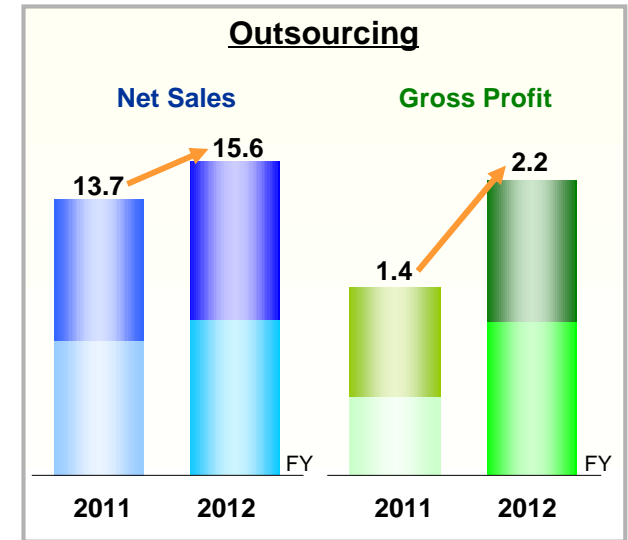
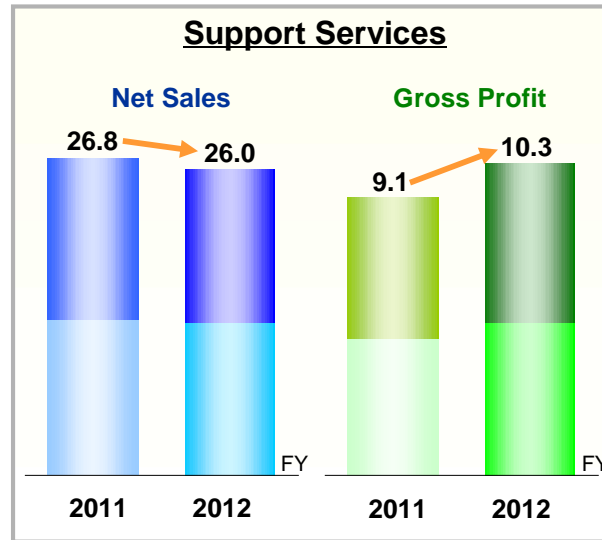
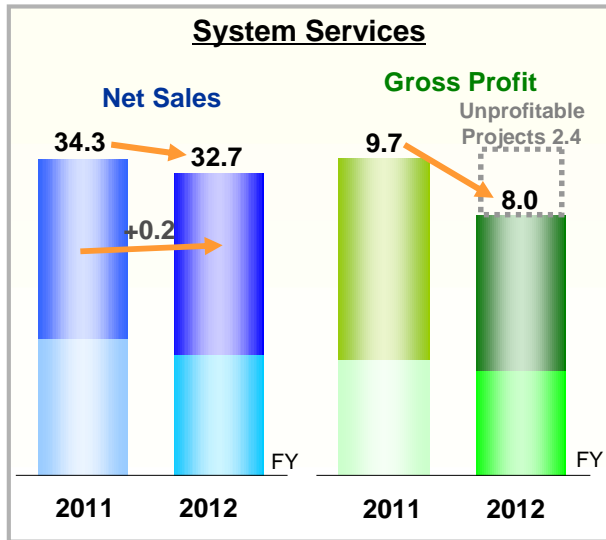
Net Sales and Gross Margin by Segment for 1st Half of FY March 2012

(Billion Yen)

	1 st Half of FY 2012				Q2 of FY 2012			
	Net Sales	YoY Change	Gross Margin	YoY Change	Net Sales	YoY Change	Gross Margin	YoY Change
Total	117.0	+0.5	26.2%	-0.4pt	67.9	+3.2	25.5%	-3.0pt
Composition								
System Services	32.7	-1.5	24.4%	-4.0pt	19.7	+0.2	24.4%	-7.2pt
Support Services	26.0	-0.9	39.7%	+5.7pt	13.1	-0.5	40.1%	+6.2pt
Outsourcing	15.6	+1.9	14.2%	+4.0pt	7.9	+0.9	13.6%	+1.9pt
Netmarks Services	10.1	+0.7	22.4%	+2.9pt	6.2	+1.0	20.2%	-2.9pt
Other Services	3.7	-3.3	43.1%	+16.9pt	2.0	-1.6	39.0%	+12.4pt
Software	10.2	-0.2	23.1%	-2.6pt	6.6	+0.2	25.6%	-7.3pt
Hardware Sales	16.0	+5.6	11.6%	+3.8pt	11.2	+4.1	13.7%	+2.9pt
Hardware Rental	2.9	-1.8	74.5%	-3.6pt	1.3	-1.0	72.6%	-5.9pt

(Supplementary Info.) Net Sales and Gross Profit by Main Segment

(Upper Portion : Q2, Lower Portion : Q1) (Billion Yen)



Orders by Segment for 1st Half of FY March 2012

(Billion Yen)

	1 st Half of FY 2012			Q2 of FY 2012		
	Orders	YoY Change	(%)	Orders	YoY Change	(%)
Total	125.1	+10.8	+9.4%	73.1	+18.9	+34.8%
Composition						
System Services	40.8	+5.1	+14.2%	20.7	+1.9	+10.4%
Support Services	24.9	+2.2	+9.9%	14.3	+2.7	+22.9%
Outsourcing	10.2	-7.3	-41.8%	4.6	+1.4	+43.6%
Netmarks Services	8.8	-1.1	-10.7%	4.9	+0.5	+12.3%
Other Services	6.3	-0.1	-0.8%	4.3	+0.9	+27.0%
Software	10.3	+1.3	+14.1%	7.6	+2.1	+38.5%
Hardware Sales	21.2	+10.4	+95.8%	15.7	+8.8	+128.5%
Hardware Rental	2.7	+0.2	+10.1%	1.1	+0.5	+88.7%

Orders by Market for 1st Half of FY March 2012

(Billion Yen)

	1 st Half of FY 2012			Q2 of FY 2012		
	Orders	YoY Change	(%)	Orders	YoY Change	(%)
Total	125.1	+10.8	+9.4%	73.1	+18.9	+34.8%
Composition						
Financial	30.6	-3.9	-11.3%	17.7	+5.2	+41.8%
Public/Government	16.9	+11.1	+192.0%	13.8	+11.5	+500.4%
Manufacturing	19.4	+4.8	+33.4%	12.7	+3.8	+42.2%
Commerce	20.5	-2.6	-11.1%	9.7	-2.5	-20.5%
Utilities / Services / Others	37.7	+1.3	+3.6%	19.2	+0.9	+4.8%

Full-year Forecasts for FY March 2012

(Billion Yen)

	Full Year FY 2012 (Forecasts)			2 nd Half of FY 2012 (Forecasts)		
	Amount	YoY Change	(%)	Amount	YoY Change	(%)
Net Sales	255.0	+2.0	+0.8%	138.0	+1.5	+1.1%
Gross Profit	66.1	+0.2	+0.3%	35.4	+0.6	+1.6%
SG&A Expenses	59.1	-0.3	-0.4%	30.4	+0.7	+2.4%
Operating Income	7.0	+0.5	+7.2%	5.0	-0.1	-2.7%
Ordinary Income	6.3	+0.5	+8.0%	4.5	-0.2	-3.8%
Net Income	3.2	+0.6	+24.3%	2.5	-0.4	-14.6%

Cash Flows and Balance Sheet

(Billion Yen)

	1 st Half of FY March 2012		Full Year FY March 2012	
		YoY Change	(Forecasts)	YoY Change
Net Cash Provided by Operating Activities	1.2	-11.2	13.0	-8.7
Net Cash Provided by Investing Activities	-5.1	+0.3	-9.0	+2.2
Free Cash Flow	-3.9	-10.9	4.0	-6.5

(Billion Yen)

	End of Q2 FY March 2012		End of FY March 2012	
		YoY Change	(Forecasts)	YoY Change
Total Assets	197.8	-2.9		
Total Liabilities	120.9	-3.4		
Net Assets	76.9	+0.5		
Interest-Bearing Debt	74.2	-1.3	72.1	-6.8
Net Interest-Bearing Debt	53.1	+2.2	45.8	-2.7
Shareholders' Equity Ratio (%)	38.3	+0.8pt		
D/E Ratio (times)	0.98	-0.02	0.92	-0.12
Net D/E Ratio (times)	0.70	+0.02	0.59	-0.06

(Net Interest-Bearing Debt) = (Interest-Bearing Debt) – (Cash and Deposits)

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(Note)

Forecasts in this document rely on judgments and assumptions based on information available at present, and are subject to changes in risks, uncertainties, economy and other factors that could cause actual results to be materially different from expectations. Information in this document is intended to provide further understanding of Nihon Unisys, Ltd. and is not intended to solicit investment.