

**Results for the Third Quarter of
the Fiscal Year Ending March 31, 2015**

**February 3, 2015
Nihon Unisys, Ltd.**



Consolidated Performance Results

Although net sales were dented by a decrease in product sales, operating income increased based on an increase in the profit of services business.

(Unit: Billion Yen)

	Q3 (Apr-Dec)		Changes	
	FY March 2015	FY March 2014		
Net Sales	180.0	190.6	-10.7	-5.6%
Operating Income	4.6	2.7	+1.9	+69.0%
Net Sales	3.9	1.7	+2.3	+132.9%
Orders	173.4	207.8	-34.5	-16.6%
Order Backlogs	209.3	206.0	+3.3	+1.6%

<Key Points of Q3>

- Net Sales**
Net sales decreased due to a decrease in product sales.
- Operating Income**
Operating income increased due to improved profits of services business.
- Net Income**
Gain on sales of securities contributed to an increase in net income.
- Orders and Order Backlogs**
Orders decreased and order backlogs increased due to the impacts of a long-term large order awarded in Q3 of FY March 2014.

[Reference] Results of Q3 (Oct-Dec) (Unit: Billion Yen)



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We posted net sales of ¥180 billion, down by ¥10.7 billion from the same period of the previous fiscal year. Operating income was ¥4.6 billion, up by ¥1.9 billion, and net income was ¥3.9 billion, up by ¥2.3 billion over the corresponding period of a year earlier.

Net sales were dented by less product sales like they had been up to Q2.

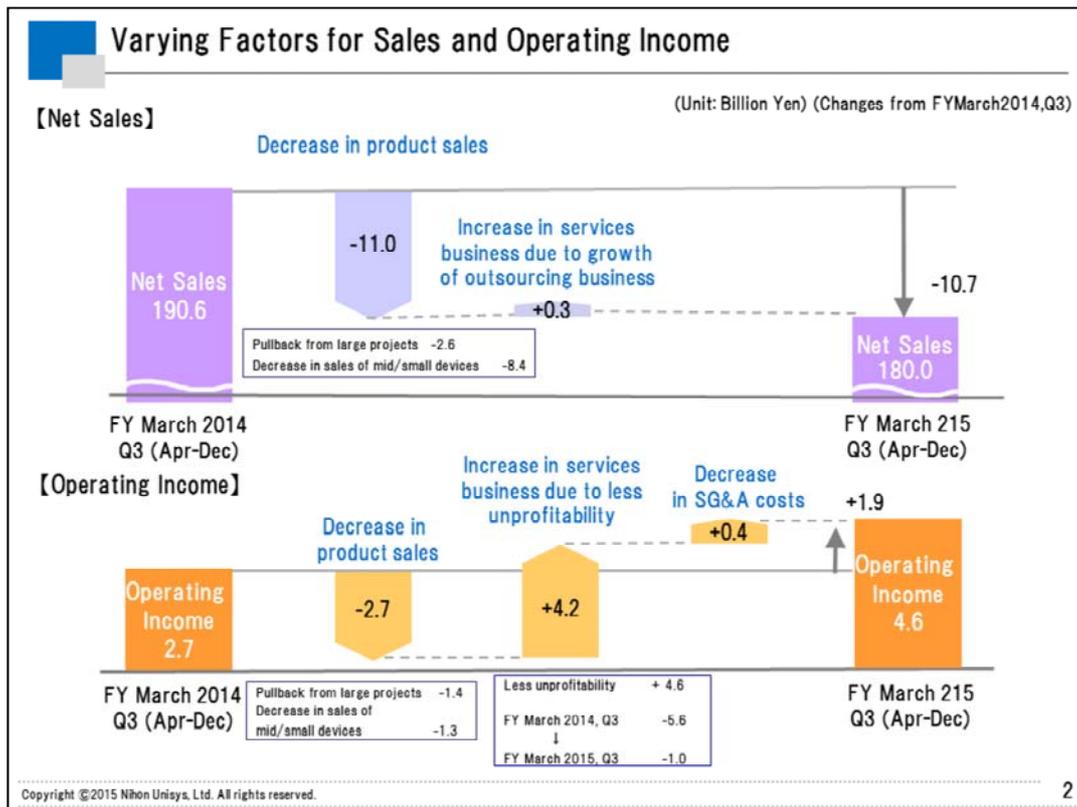
However, operating income increased due to improved profits of services business.

Furthermore, net income was boosted due to gain on sales of securities and an increase in operating income.

Orders decreased to ¥173.4 billion, down by ¥34.5 billion from the same period of the previous fiscal year when a long-term large-scale project was posted.

Order backlogs decreased to ¥209.3 billion, up by ¥3.3 billion as a result of more outsourcing projects.

Please find the changes in the performance results for Q3 at bottom. Net sales have been smaller for this Q3, compared with Q3 of the previous fiscal year when strong net sales were recorded. However, operating income and net income increased.



Less sales of mid/small devices for telecommunication carriers, etc., dragged down net sales by ¥10.7 billion.

Weak product sales negatively impacted gross profit of the product sales business.

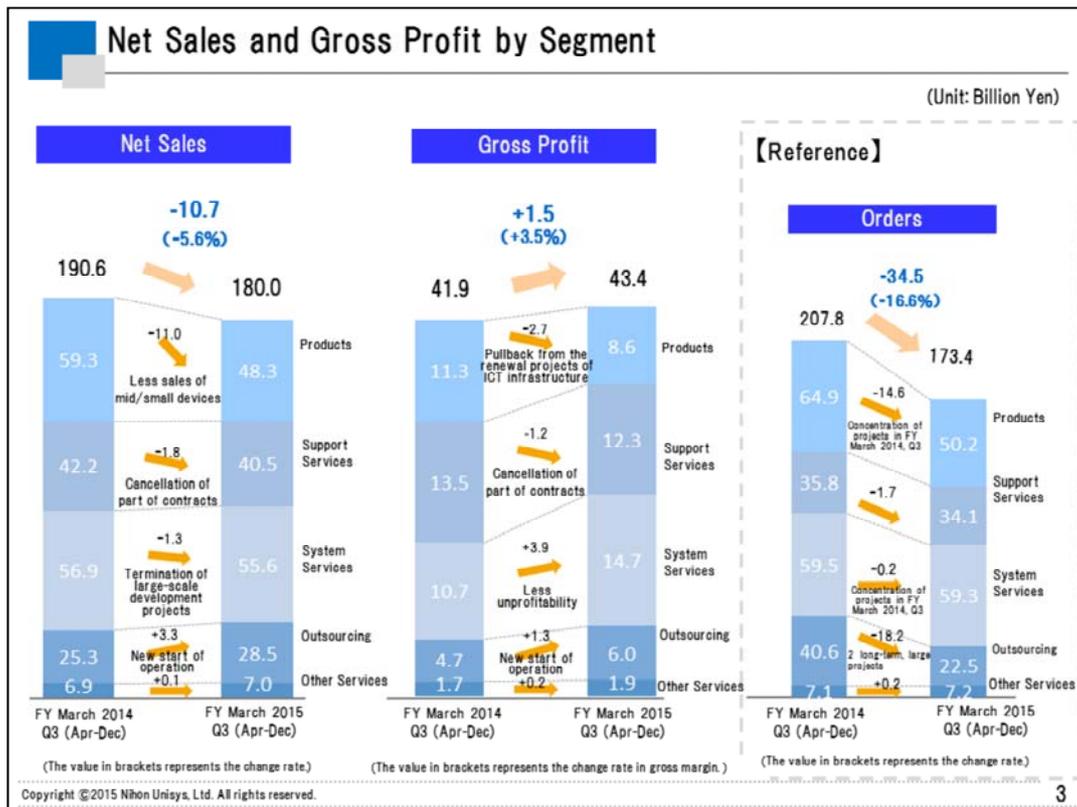
On the other hand, gross profit of the services business was significantly boosted due to an increase in the profit of outsourcing business and less unprofitability. This enabled a ¥1.5 billion increase in gross profit.

The increase in gross profit and less SG&A costs increased operating income by ¥1.9 billion.

There was no new incidence of unprofitable projects in the quarter under review.

Please note that there is a development project. Reserves had been already set aside for the project in the previous fiscal year. A joint test was finished at the end of December as scheduled. It has entered the system test phase in January.

As a result of examining the future plan of engineer assignment prior to the system test, an increase in development cost was expected. Thus, it has been decided to set aside more reserves worth ¥1.0 billion for Q3 under review.



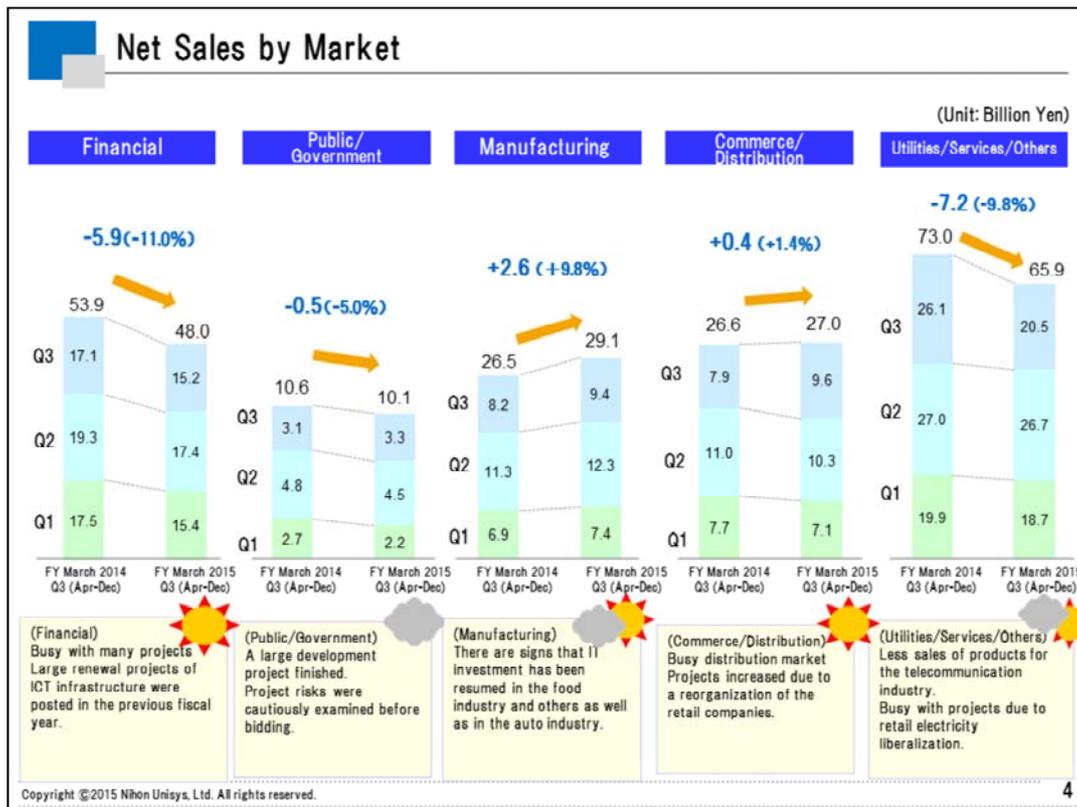
Net sales and gross profit of the product sales business have decreased. The decrease was partly due to impacts of posting a large-scale project in the previous period. Also, it was due to a drastic fall of sales of mid/small devices, partly attributable to a decrease in the businesses for telecommunications carriers.

Net sales and gross profit of the support services business have decreased due to the expiry of contracts.

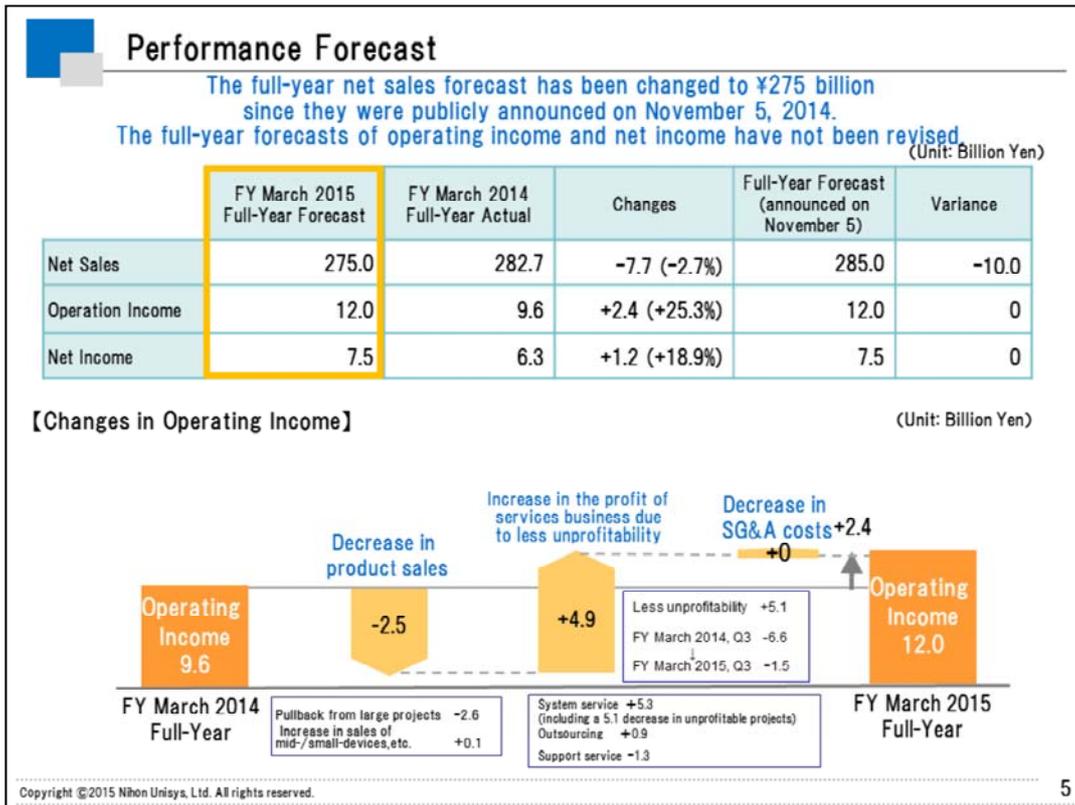
Net sales of the system services business were dented by the impacts of the finish of a system development project for regional banks and production run.

Gross profit of the business, however, significantly increased due to less unprofitability.

Net sales and gross profit of the outsourcing business continued to increase, attributable to an increase in mid/small projects as well as S-BITS (core-banking system for regional banks) starting to serve Suruga Bank in January 2014.



Net sales of the financial business and utilities/services businesses were negatively impacted by the fact that there was a concentration of projects in the same period of the previous fiscal year. If the impacts are excluded from the consideration, favorable environments have continued mainly for the financial and commerce/distribution businesses.



The full-year net sales forecast has been revised to ¥275 billion from ¥285 billion that was publicly announced on November 5, 2014.

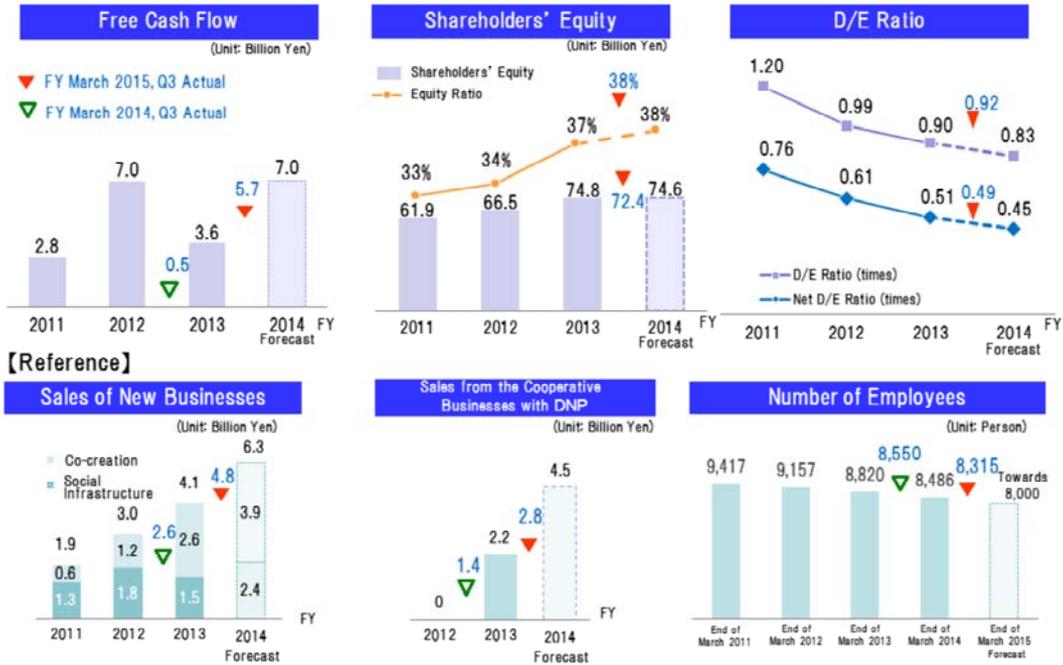
The forecasts of operating income and net income have not been changed.

Factors that have influenced operating income include a decrease in the net sales of products.

However, a significant increase in the gross profit of services business is expected to boost operating income by ¥2.4 billion compared with the previous period.

Please note that a ¥0.5 billion risk of unprofitable projects has been considered for Q4. Thus, the risk of unprofitable projects is worth ¥1.5 billion in total on a full-year basis.

Progress of the Mid-term Management Plan (2012→2014)



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(Note) The expression "FY/fiscal year" utilized in this document indicates the fiscal year which finishes at the end of March of the following year.
(Example: The expression FY2014 refers to the fiscal year ending March 2015.)

Our financial strength has been steadily strengthened during the quarter under review : a positive free cash flow of ¥5.7 billion, a equity ratio of 38%, and D/E ratio of 0.49 times.

U&U

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(Note)

Forecasts in this document rely on judgments and assumptions based on information available at present, and are subject to changes in risks, uncertainties, economy and other factors that could cause actual results to be different from expectations. Thus, the certainty of these forecasts is not guaranteed by our Group. Also, the information is subject to change without prior notice in future. Information in this document is intended to provide further understanding of Nihon Unisys, Ltd. and is not intended to solicit investment. This Company shall not be held responsible for any damages whatsoever incurred as a result of utilizing the information provided in this document.